

NEWS RELEASE

Results of AGM

28 November 2017: Ncondezi Energy Limited ("Ncondezi" or the "Company") (AIM: NCCL) announces that, at the Annual General Meeting ("AGM") of the Company held today, all resolutions were duly passed on a poll.

Enquiries

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Ncondezi owns 100% of the Ncondezi Project which is strategically located in the power generating hub of the country, the Tete Province in northern Mozambique. The Company is developing an integrated thermal coal mine and power plant in phases of 300MW up to 1,800MW. The first 300MW phase is targeting domestic consumption in Mozambique using reinforced existing transmission capacity to meet current demand.