

## NEWS RELEASE

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### Posting Annual Report and Accounts

27 June 2014: Ncondezi Energy Limited ("Ncondezi" or the "Company") (AIM: NCCL) announces that its Annual Report and Accounts for the year ended 31 December 2013 has been posted to shareholders. An electronic copy of the Annual Report and Accounts is available on the Company's website: [www.ncondezienergy.com](http://www.ncondezienergy.com).

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**Ncondezi Energy** owns 100% of the Ncondezi Project which is strategically located in the power generating hub of the country, the Tete Province in northern Mozambique. The Company is developing an integrated thermal coal mine and power plant in phases of 300MW phases, up to 1,800MW. Commissioning is planned for 2017, followed by commercial operations in H1 2018. The first 300MW phase is targeting domestic consumption in Mozambique using reinforced existing transmission capacity to meet current demand.