

NEWS RELEASE

Holding(s) in Company

3 June 2013: Ncondezi Coal Company Limited ("Ncondezi" or the "Company") (AIM: NCCL) has been advised by Kulczyk Investments S.A. that it has a 9.2% direct interest in the Company.

Kulczyk Investments S.A. is an international investment company, focused on investment opportunities in global emerging markets. The company's chosen strategic industries are energy, mineral resources, infrastructure and real estate.

Enquiries:

For further information please visit www.ncondezicoal.com or contact:

Ncondezi Services (UK) Limited:	Hanno Pengilly Alex Buck	+44 (0) 20 7183 5402
Liberum Capital Limited: NOMAD & Broker	Michael Rawlinson Chris Bowman Christopher Kololian	+44 (0) 20 3100 2000
finnCap: Joint Broker	Matthew Robinson Elizabeth Johnson Joanna Weaving	+44 (0) 20 7220 0500
Pelham Bell Pottinger:	Daniel Thöle Weston Macklem	+44 (0) 20 7861 3232

Ncondezi Coal Company owns 100% of the Ncondezi Project which is strategically located in the power generating hub of the country, the Tete Province in northern Mozambique. The Company is developing an integrated thermal coal mine and power plant in phases of 300MW phases, up to 1,800MW and first production is planned for 2017. The first 300MW phase is targeting domestic consumption in Mozambique using existing transmission capacity to meet current demand.