

14 May 2012

NCONDEZI COAL COMPANY LTD

("Ncondezi" or the "Company")

Change of Adviser

The Company announces that Canaccord Genuity Limited has been appointed as the Company's Joint Broker with immediate effect. This follows the completion of the acquisition of Collins Stewart Hawkpoint plc by Canaccord Financial Inc and change of name of Collins Stewart Europe Limited to Canaccord Genuity Limited.

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