

NCONDEZI COAL COMPANY LTD

("Ncondezi" or the "Company")

Allotment of Shares

Ncondezi Coal Company Limited (AIM: NCCL), announces that it has issued in aggregate 700,000 shares to Ogier Employee Benefit Trustee Limited as trustee of the Ncondezi Trust No. 1 to be held on behalf of employees to whom the Company has made awards pursuant to its LTIP scheme. The Company has applied for the shares to be admitted to trading AIM and this is expected to occur on 23 December 2010.

Enquiries:

Ncondezi Services (UK) Limited

Graham Mascall/ Manish Kotecha

+44 (0)20 7183 5402

Liberum Capital Limited

Nominated Adviser and Joint Broker

Ellen Francis/Chris Bowman

+44 (0)20 3100 2000

Renaissance Capital Limited

Joint Broker

Jeremy Wrathall

+44 (0)20 7367 8273

Pelham Bell Pottinger

Charles Vivian

Klara Kaczmarek

+44 (0)20 7861 3232 / +44 (0) 7859 048 228