

## NEWS RELEASE

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### GridX Investor Presentation

9 April 2019: Ncondezi Energy Limited ("Ncondezi" or the "Company") (AIM: NCCL) has uploaded an Investor Presentation on the GridX Africa Development ("GridX") Joint Venture ("JV") on the company website, [www.ncondezienergy.com](http://www.ncondezienergy.com).

The presentation follows the announcement on 5 April 2019 confirming that the Company has entered into a term sheet with GridX, an African power developer, enabling it to enter into a JV focused on building and operating captive solar and battery storage solutions for the African Commercial and Industrial ("C&I") sector.

#### Enquiries

For further information please visit [www.ncondezienergy.com](http://www.ncondezienergy.com) or contact:

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**Ncondezi** owns 100% of the Ncondezi Project which is strategically located in the power generating hub of the country, the Tete Province in northern Mozambique. The Company is developing an integrated thermal coal mine and power plant in phases of 300MW up to 1,800MW. The first 300MW phase is targeting domestic consumption in Mozambique using reinforced existing transmission capacity to meet current demand.