

Appointment of Joint Broker

1 August 2012: Ncondezi Coal Company Limited ("Ncondezi") (AIM: NCCL) is pleased to announce the appointment of finnCap as joint broker.

About Ncondezi:

The Ncondezi Project is strategically located in the Tete province, one of the world's largest undeveloped coal basins, and has a large JORC coal resource of 4.7 billion tonnes. Ncondezi is targeting the phased development of an open pit mining operation, producing export thermal coal products and using non-export grade coals to feed a thermal power station located on site.

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