

NEWS RELEASE

2 September 2016: Ncondezi Energy Limited ("Ncondezi" or the "Company") (AIM: NCCL) has on the 30th of August circulated notice of its Annual General Meeting ("AGM") to shareholders. The notice of AGM can be accessed by clicking on the following link: <http://www.ncondezienergy.com/general-meetings.aspx>

The AGM is to be held at 10 a.m. BST on 4 October 2016 at Adelaide House, London Bridge, London EC4R 9HA, England.

Enquiries

For further information please visit www.ncondezienergy.com or contact:

Ncondezi Energy:	Hanno Pengilly	+44 (0) 20 7183 5402
Liberum Capital Limited: NOMAD & Broker	Neil Elliot / Christopher Britton	+44 (0) 20 3100 2000
Bell Pottinger:	Daniel Thöle	+44 (0) 20 3772 2555

Ncondezi Energy owns 100% of the Ncondezi Project which is strategically located in the power generating hub of the country, the Tete Province in northern Mozambique. The Company is developing an integrated thermal coal mine and power plant in phases of 300MW up to 1,800MW. The first 300MW phase is targeting domestic consumption in Mozambique using reinforced existing transmission capacity to meet current demand.