

NEWS RELEASE

Ncondezi Energy Notice of AGM

22 July 2014: Ncondezi Energy Limited ("Ncondezi" or the "Company") (AIM: NCCL) has today circulated notice of its Annual General Meeting ("AGM") to shareholders. The notice of AGM can be accessed by clicking on the following link: <http://www.ncondezienergy.com/general-meetings.aspx>

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Ncondezi Energy owns 100% of the Ncondezi Project which is strategically located in the power generating hub of the country, the Tete Province in northern Mozambique. The Company is developing an integrated thermal coal mine and power plant in phases of 300MW phases, up to 1,800MW. Commissioning is planned for 2017, followed by commercial operations in H1 2018. The first 300MW phase is targeting domestic consumption in Mozambique using reinforced existing transmission capacity to meet current demand.