

Results of Annual General Meeting

27 July 2012: At the Company's AGM held earlier today, the following resolutions were passed:-

Ordinary Resolutions

Resolution 1: to adopt the Company's financial statements and reports.

VOTES FOR: 82,780,006
VOTES AGAINST: 1,220,236
VOTES WITHHELD: 0
RESULT: RESOLUTION PASSED

Resolution 2: to approve the Directors' Remuneration Report.

VOTES FOR: 80,999,036
VOTES AGAINST: 1,965,070
VOTES WITHHELD: 1,036,136
RESULT: RESOLUTION PASSED

Resolution 3: to re-elect Director - Colin Harris

VOTES FOR: 82,964,760
VOTES AGAINST: 128,800
VOTES WITHHELD: 906,682
RESULT: RESOLUTION PASSED

Resolution 4: to re-elect Director - Graham Mascal

VOTES FOR: 82,964,760
VOTES AGAINST: 128,800
VOTES WITHHELD: 906,682
RESULT: RESOLUTION PASSED

Resolution 5: to re-elect Director - Michael Haworth

VOTES FOR: 82,835,306
VOTES AGAINST: 128,800
VOTES WITHHELD: 1,036,136
RESULT: RESOLUTION PASSED

Resolution 6: to re-elect Director - Nigel Walls

VOTES FOR: 83,870,788
VOTES AGAINST: 0
VOTES WITHHELD: 129,454
RESULT: RESOLUTION PASSED

Resolution 7: to re-appoint the auditors

VOTES FOR: 83,721,814
VOTES AGAINST: 278,428
VOTES WITHHELD: 0
RESULT: RESOLUTION PASSED

Resolution 8: to authorise the Directors to agree the Auditors' remuneration.

VOTES FOR: 84,000,242
 VOTES AGAINST: 0
 VOTES WITHHELD: 0
 RESULT: RESOLUTION PASSED

Resolution 9: authority to Issue Shares

VOTES FOR: 82,594,100
 VOTES AGAINST: 0
 VOTES WITHHELD: 1,406,142
 RESULT: RESOLUTION PASSED

SPECIAL RESOLUTIONS

Resolution 10: to disapply pre-emption Rights

VOTES FOR: 80,499,576
 VOTES AGAINST: 2,094,524
 VOTES WITHHELD: 1,406,142
 RESULT: RESOLUTION PASSED

Enquiries:

Ncondezi Services (UK) Limited: www.ncondezicoal.com	Nigel Walls Hanno Pengilly Alex Buck	+44 (0) 20 7183 5402
Liberum Capital Limited: NOMAD & Broker	Michael Rawlinson Chris Bowman Christopher Kololian	+44 (0) 20 3100 2000
Canaccord Genuity: Joint Broker	Rob Collins Andrew Chubb	+44 (0) 20 7523 8000
Pelham Bell Pottinger:	Daniel Thöle Philippe Polman	+44 (0) 20 7861 3232